

BANNARI AMMAN SUGARS LIMITED

Registered Office: 1212, Trichy Road, Coimbatore - 641 018

AUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED 31.03.2014

CIN : L15421TZ1983PLC001358

(Amount Rs in Lakhs)

Sl No.	Particulars	Three months ended			Year ended	
		31.3.2014 (Audited)	31.12.2013 (Unaudited)	31.3.2013 (Audited)	31.3.2014 (Audited)	31.03.2013 (Audited)
PART - I						
1.	Income from operations					
	a. Net Sales/ Income from operations (net of excise duty)	19874.80	19316.74	33845.76	65079.28	133355.03
	b. Other operating Income	19.12	3.69	66.07	28.55	387.44
	Total income from operations (a + b)	19893.92	19320.43	33911.83	65107.83	133742.47
2.	Expenses					
	a. Cost of materials consumed	24333.12	17337.71	33825.97	66375.68	92296.77
	b. Purchase of stock-in-trade	4073.91		23.36	4100.31	1768.82
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(19125.88)	(7417.78)	(16486.18)	(42601.74)	(14347.31)
	d. Employees benefits expenses	1303.37	1540.94	1755.21	5847.88	6333.10
	e. Depreciation and amortisation expense	1282.42	1317.67	1486.04	5195.53	5995.44
	f. Power and Fuel	1002.61	1454.57	869.08	5164.48	4489.56
	g. Other Expenses	3846.28	2753.65	7505.56	11850.22	15447.50
	Total expenses	16715.83	16986.76	28979.04	55932.36	111983.88
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	3178.09	2333.67	4932.79	9175.47	21758.59
4.	Other Income	71.76	67.42	123.72	230.82	193.33
5.	Profit from Ordinary Activities before Finance costs and Exceptional Items (3 + 4)	3249.85	2401.09	5056.51	9406.29	21951.92
6.	Finance Costs	1934.32	1779.52	1103.74	6191.64	4516.47
7.	Profit from Ordinary Activities after finance costs but before Exceptional Items (5 - 6)	1315.53	621.57	3952.77	3214.65	17435.45
8.	Exceptional Items	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	1315.53	621.57	3952.77	3214.65	17435.45
10.	Tax Expenses	73.53	(22.80)	1338.44	345.90	3186.71
11.	Net Profit from Ordinary Activities after tax (9-10)	1242.00	644.37	2614.33	2868.75	14248.74
12.	Extraordinary Items (net of tax expenses Rs. -)	-	-	-	-	-
13.	Net Profit for the period (11 - 12)	1242.00	644.37	2614.33	2868.75	14248.74
14.	Paid-up Equity share capital (Face value Rs.10/- per share)	1143.97	1143.97	1143.97	1143.97	1143.97
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	94256.37	93055.51
16.	Earning Per Share (EPS)					
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	10.86	5.63	22.85	25.08	124.56
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	10.86	5.63	22.85	25.08	124.56



Sl No.	Particulars	Three months ended			Year ended	
		31.3.2014 (Audited)	31.12.2013 (Unaudited)	31.3.2013 (Audited)	31.3.2014 (Audited)	31.03.2013 (Audited)
PART - II						
A. PARTICULARS OF SHARE HOLDING:						
1.	Public Shareholding:					
	- Number of shares	5179424	5179424	5179424	5179424	5179424
	- Percentage of shareholding	45.28	45.28	45.28	45.28	45.28
2.	Promoters and Promoter group share holding:					
	a. Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b. Non-Encumbered					
	- Number of shares	6260276	6260276	6260276	6260276	6260276
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.72	54.72	54.72	54.72	54.72
B. INVESTOR COMPLAINTS:		Three months ended 31.3.2014				
Pending at the beginning of the quarter		Nil				
Received during the quarter		2				
Disposed off during the quarter		2				
Remaining unresolved at the end of the quarter		Nil				
Notes:						
1. Figures for the previous year / quarters have been regrouped wherever necessary						
2. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 30th May 2014.						
3. The Board of Directors have recommended a dividend @ 125% i. e. Rs.12.50/- Per share on equity share of Rs.10/- each for the year ended 31.3.2014.						
4. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter.						
Coimbatore 30th May 2014		For BANNARI AMMAN SUGARS LIMITED S V BALASUBRAMANIAM CHAIRMAN				



**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH
STOCK EXCHANGE FOR THE THREE MONTHS AND YEAR ENDED 31.03.2014**

(Amount Rs in Lakhs)

Particulars	Three months ended			Year ended	
	31.3.2014 (Audited)	31.12.2013 (Unaudited)	31.3.2013 (Audited)	31.3.2014 (Audited)	31.03.2013 (Audited)
1.SEGMENT REVENUE (Net sales/ Income from each segment)					
a) Sugar	15103.20	14769.97	29898.73	46524.80	115824.50
b) Power	6907.72	5914.09	7826.31	18745.17	25256.42
c) Distillery	2897.69	2983.11	1981.64	11599.55	10410.82
d) Granite Products	2812.37	3001.70	2787.42	11438.97	9054.15
Total	27720.98	26668.87	42494.10	88308.49	160545.89
Less: Inter Segment Revenue	7827.06	7348.44	8582.27	23200.66	26803.42
Net Sales/Income from operation	19893.92	19320.43	33911.83	65107.83	133742.47
2. SEGMENT RESULTS (Profit Before Tax and Finance costs from each segment)					
a) Sugar	(1133.12)	(1697.22)	2326.86	(2433.90)	8762.46
b) Power	3289.16	2846.04	2391.32	6776.01	9253.17
c) Distillery	640.81	352.52	281.78	1809.33	2081.83
d) Granite Products	415.41	875.92	33.98	3143.77	1787.05
Total	3212.26	2377.26	5033.94	9295.21	21884.51
Less: Finance Costs	1934.32	1779.52	1103.74	6191.64	4516.47
	1277.94	597.74	3930.20	3103.57	17368.04
Add: Unallocable Income	37.59	23.83	22.57	111.08	67.41
Total Profit Before Tax	1315.53	621.57	3952.77	3214.65	17435.45
3. CAPITAL EMPLOYED (Segment Assets minus Segment Liabilities)					
a) Sugar	156297.61	137097.09	113570.59	156297.61	113570.59
b) Power	6829.62	5816.49	12132.00	6829.62	12132.00
c) Distillery	8879.00	11153.60	8635.62	8879.00	8635.62
d) Granite Products	7755.83	7790.25	6181.85	7755.83	6181.85
Total	179762.06	161857.43	140520.06	179762.06	140520.06



BANNARI AMMAN SUGARS LIMITED, COIMBATORE**STATEMENT OF ASSETS AND LIABILITIES AS AT 31.3.2014**

	As at 31.3.2014		As at 31.3.2013	
	Details	Total	Details	Total
<u>I. EQUITY AND LIABILITIES</u>				
(1) SHAREHOLDERS' FUNDS				
Share Capital	1143.97		1143.97	
Reserves and Surplus	<u>94256.37</u>		<u>93055.51</u>	
		95400.34		94199.48
(2) NON-CURRENT LIABILITIES				
Long term borrowings	24255.06		4494.96	
Deferred tax liabilities (Net)	9491.32		9145.42	
Other Long term liabilities	908.91		976.26	
Long term provisions	<u>263.72</u>	34919.01	<u>221.08</u>	14837.72
(3) CURRENT LIABILITIES				
Short term borrowings	78115.70		36762.08	
Trade payables	6494.26		13120.77	
Other current liabilities	7530.30		7839.68	
Short term provisions	<u>5597.90</u>	97738.16	<u>4714.87</u>	62437.40
TOTAL		228057.51		171474.60
<u>II. ASSETS</u>				
1. NON-CURRENT ASSETS				
Fixed Assets	89957.17		70111.16	
Non current investments	49.44		44.35	
Long term loans and advances	<u>9721.69</u>	99728.30	<u>9926.58</u>	80082.09
2. CURRENT ASSETS				
Inventories	117756.79		75981.96	
Trade Receivables	4139.36		10064.84	
Cash and cash equivalents	353.37		342.78	
Short term loans and advances	4698.35		3667.42	
Other current assets	<u>1381.34</u>	128329.21	<u>1335.51</u>	91392.51
TOTAL		228057.51		171474.60

